

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 3, 1995

SUBJECT: **SB 1168 - HB 766**

This bill, if enacted, will create the Tennessee Passenger Railroad Commission and shall be attached to the Public Service Commission for administrative purposes. The Commission shall encourage the development of passenger rail service from Memphis, Tennessee east to Bristol, Tennessee.

The Tennessee Passenger Railroad Commission shall consist of the mayors of the four metropolitan cities or their designees and three citizen members appointed by the governor. The citizen members shall serve for three years or until their successors are appointed and qualified. Members shall receive reimbursement for travel expenses. The Tennessee Public Service Commission shall provide to the Commission from its existing staff, a member whose primary responsibility is to carry out the purpose of the commission, and other staff support as necessary. The Commission shall meet at least three times each year in such place and time as the Commission decides to review issues identified and recommendations made. At least one meeting shall be in Nashville.

The fiscal impact from enactment of this bill is estimated to be an increase in recurring state expenditures of approximately \$6,000 for travel and related expenses for the Commission members.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director